



MIRAJ

DEVELOPERS LIMITED

Registered Office : 1st Floor, Miraj House, Panchwati, Udaipur, Rajasthan, India PIN - 313 001

CIN : U45201RJ2007PLC023939

Annexure - B to Directors' Report

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2015
<i>Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.</i>

I. REGISTRATION & OTHER DETAILS:

i)	CIN	U45201RJ2007PLC023939
ii)	Registration Date	27- February-2007
iii)	Name of the Company	Miraj Developers Limited
iv)	Category / Sub-Category of the Company	Public Company / Limited by shares
v)	Address of the Registered office and contact details	1 st Floor, Miraj House, Panchwati, Udaipur, Rajasthan, India, PIN 313001 Telephone No. 0294 - 2528435 / 2528437 Fax No. 0294 - 2528436 E-mail ID: khushal.paliwal@mirajgroup.in
vi)	Whether listed company	No
vii)	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Not Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

Sl. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1.	Real estate activities with own or leased property	681	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sl. No.	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1.	Tatpadam Upavan	U93000RJ2013NPL043056	Wholly-owned subsidiary	99.70%	2(87)



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2.	Noida Health Care Training and Placements Pvt. Ltd	U80302RJ2005PTC046197	Wholly-owned subsidiary	99.70%	2(87)
3.	Aakar Buildestate Pvt. Ltd.	U45201RJ2009PTC030579	Wholly-owned subsidiary	99.70%	2(87)
4.	Pearl Realmart Pvt. Ltd.	U45201RJ2009PTC030582	Wholly-owned subsidiary	99.70%	2(87)
5.	Homework Crafts (India) Pvt. Ltd.	U52190RJ2003PTC018615	Wholly-owned subsidiary	99.70%	2(87)
6.	Vermont Resorts Pvt. Ltd.	U55101RJ2013PTC043364	Wholly-owned subsidiary	99.70%	2(87)
7.	Miraj Stationery Products Ltd.*	U21000RJ2008PLC026392	Associate	20.00%	2(6)
8.	Pinak Pani Traders Limited*	U52190RJ2007PLC024539	Associate	27.73%	2(6)

* Cease to be an Associate company due to transfer of shares as on 28-02-2015.

IV. SHARE HOLDING PATTERN:

(Equity share capital breakup as percentage of total equity)

i) Category-wise Share Holding:

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2014]				No. of Shares held at the end of the year [As on 31-March-2015]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF/Trust*	-	6010000	6010000	59.52%	-	6010000	6010000	59.52%	0.00%
b) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Bodies Corp.	-	1147500	1147500	11.36%	-	1147500	1147500	11.36%	0.00%
e) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (1)	-	7157500	7157500	70.89%	-	7157500	7157500	70.89%	0.00%
*Out of 60,10,000 shares, 60,05,000 shares are held by Mr. Madan Lal Paliwal on behalf of Madan Paliwal (Family) Foundation as nominee.									
(2) Foreign									
a) NRI Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Other Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%



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c) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	-	7157500	7157500	70.89%	-	7157500	7157500	70.89%	0.00%
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Insurance Companies	-	-	-	0.00%	-	-	-	0.00%	0.00%
g) FIIs	-	-	-	0.00%	-	-	-	0.00%	0.00%
h) Foreign Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
i) Others (specify)	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub-total (B)(1)	-	-	-	0.00%	-	-	-	0.00%	0.00%
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	-	2939600	2939600	29.11%	-	2939600	2939600	29.11%	0.00%
ii) Overseas	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	0.00%	-	-	-	0.00%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Others (specify)									
i) Non Resident Indians	-	-	-	0.00%	-	-	-	0.00%	0.00%
ii) Clearing Members	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub-total (B)(2)	-	2939600	2939600	29.11%	-	2939600	2939600	29.11%	0.00%
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	2939600	2939600	29.11%	-	2939600	2939600	29.11%	0.00%
C. Shares held by Custodian for GDRs & ADRs	-	-	-	0.00%	-	-	-	0.00%	0.00%
Grand Total (A+B+C)	-	10097100	10097100	100.00%	-	10097100	10097100	100.00%	0.00%



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ii) Shareholding of Promoter:

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Sushila Devi Paliwal	5000	0.05%	0.00%	5,000	0.05%	0.00%	0.00%
2	Madan Lal Paliwal on Behalf of Madan Paliwal (Miraj) Family Foundation	6005000	59.47%	0.00%	6005000	59.47%	0.00%	0.00%
3	Asia Pack Limited	562500	5.57%	0.00%	562500	5.57%	0.00%	0.00%
4	Miraj Realcon Private Limited	325000	3.22%	0.00%	325000	3.22%	0.00%	0.00%
5	Iview Motion Pictures Private Limited	170000	1.68%	0.00%	170000	1.68%	0.00%	0.00%
6	Aacharan Enterprises Private Limited	90000	0.89%	0.00%	90000	0.89%	0.00%	0.00%
	Total	7157500	70.89%	0.00%	7157500	70.89%	0.00%	0.00%

iii) Change in Promoters' Shareholding (please specify, if there is no change):

There is no change in the promoters' shareholding.

iv) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	Particulars	Date	Reason	Shareholding		Cumulative Shareholding during the year	
1	Miraj Finvest Private Limited						
	At the beginning of the year			1,502,800	14.88%	-	-
	Changes during the year			-	0.00%	1,502,800	14.88%
	At the end of the year			1,502,800	14.88%	-	-
2	Vedik Multitrade Private Limited						
	At the beginning of the year			1,87,800	1.86%	-	-
	Changes during the year			-	0.00%	1,87,800	1.86%
	At the end of the year			1,87,800	1.86%	-	-



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3	Swikriti Trading Private Limited						
	At the beginning of the year			1,78,900	1.77%	-	-
	Changes during the year			-	0.00%	1,78,900	1.77%
	At the end of the year			1,78,900	1.77%	-	-
4	Akruti Tradehub Private Limited						
	At the beginning of the year			1,78,900	1.77%	-	-
	Changes during the year			-	0.00%	1,78,900	1.77%
	At the end of the year			1,78,900	1.77%	-	-
5	Pravah Tobacco Private Limited						
	At the beginning of the year			1,58,200	1.57%	-	-
	Changes during the year			-	0.00%	1,58,200	1.57%
	At the end of the year			1,58,200	1.57%	-	-
6	Milaap Tobacco Private Limited						
	At the beginning of the year			1,49,200	1.48%	-	-
	Changes during the year			-	0.00%	1,49,200	1.48%
	At the end of the year			1,49,200	1.48%	-	-
7	Evergreen Equity Research Private Limited						
	At the beginning of the year			1,40,300	1.39%	-	-
	Changes during the year			-	0.00%	1,40,300	1.39%
	At the end of the year			1,40,300	1.39%	-	-
8	Wizard Multitrade Private Limited						
	At the beginning of the year			1,28,500	1.27%	-	-
	Changes during the year			-	0.00%	1,28,500	1.27%
	At the end of the year			1,28,500	1.27%	-	-
9	Raghav Business Center Private Limited						
	At the beginning of the year			90,000	0.89%	-	-
	Changes during the year			-	0.00%	90,000	0.89%
	At the end of the year			90,000	0.89%	-	-
10	Prakriti Tobacco Private Limited						
	At the beginning of the year			60,000	0.59%	-	-
	Changes during the year			-	0.00%	60,000	0.59%
	At the end of the year			60,000	0.59%	-	-



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10	Vindhya Vintrade Private Limited						
	At the beginning of the year			60,000	0.59%		
	Changes during the year			-	0.00%	60,000	0.59%
	At the end of the year			60,000	0.59%		
10	Murlidhar Dealtrade Private Limited						
	At the beginning of the year			60,000	0.59%		
	Changes during the year			-	0.00%	60,000	0.59%
	At the end of the year			60,000	0.59%		

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	Particulars	Date	Reason	Shareholding		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Mrs. Sushila Devi Paliwal						
	At the beginning of the year			5000	0.05%	-	-
	Changes during the year			-	0.00%	5000	0.05%
	At the end of the year			5000	0.05%	-	-
2	Madan Lal Paliwal*						
	At the beginning of the year			6005000	59.47%	-	-
	Changes during the year			-	0.00%	6005000	59.47%
	At the end of the year			6005000	59.47%	-	-
3	Sanjiv Kumar Argal**						
	At the beginning of the year			-	0.00%	-	-
	Changes during the year			-	-	-	0.00%
	At the end of the year			-	0.00%	-	-
4	Laxman Diwan						
	At the beginning of the year			-	0.00%	-	-
	Changes during the year			-	-	-	0.00%
	At the end of the year			-	0.00%	-	-
5	Kulbir Singh Pasricha***						
	At the beginning of the year			-	0.00%	-	-
	Changes during the year			-	-	-	0.00%
	At the end of the year			-	0.00%	-	-



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6	Sunil Upadhayay***						
	At the beginning of the year			-	0.00%	-	-
	Changes during the year			-	-	-	0.00%
	At the end of the year			-	0.00%	-	-
7	Sanjay Daya (MD)						
	At the beginning of the year			-	0.00%	-	-
	Changes during the year			-	-	-	0.00%
	At the end of the year			-	0.00%	-	-
8	Mantraraj Paliwal***						
	At the beginning of the year			-	0.00%	-	-
	Changes during the year			-	-	-	0.00%
	At the end of the year			-	0.00%	-	-
9	Vijay Kumar Tank (CFO)						
	At the beginning of the year			-	0.00%	-	-
	Changes during the year			-	-	-	0.00%
	At the end of the year			-	0.00%	-	-
10	Khushal Paliwal (CS)						
	At the beginning of the year			-	0.00%	-	-
	Changes during the year			-	-	-	0.00%
	At the end of the year			-	0.00%	-	-

*Madan Lal Paliwal holds share on behalf of Madan Paliwal (Miraj) Family Foundation as Nominee

**Resigned from the directorship w.e.f. 28.02.2015

***Appointed as additional directors w.e.f. 28.02.2015

V. INDEBTEDNESS:

(Indebtedness of the Company including interest outstanding/accrued but not due for payment.)

(Amount in Rupees)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year:				
i) Principal Amount	3,16,40,182	31,53,68,991	-	34,70,09,173
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	3,16,40,182	31,53,68,991	-	34,70,09,173

Change in Indebtedness during the financial year:				
* Addition	97,98,45,226	47,13,15,629	-	145,11,60,855
* Reduction	(1,00,61,83,499)	(45,23,27,396)	-	(145,85,10,895)
Net Change	(2,63,38,273)	1,89,88,233	-	(73,50,040)
Indebtedness at the end of the financial year:				
i) Principal Amount	46,78,832	31,13,18,242	-	31,59,97,074
ii) Interest due but not paid	4,34,542	2,30,38,982	-	2,34,73,524
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	51,13,374	33,43,57,224	-	33,94,70,598

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:				
A. Remuneration to Managing Director, Whole-time Directors and/or Manager:				
Sl. No.	Particulars of Remuneration			Total Amount (in Rs.)
	Name	Sanjiv Kumar Argal	Sanjay Daya	
	Designation	Director/Manager*	Director/Manager**	
1.	Gross Salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	35,29,527	1,78,000	37,07,527
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	1,54,000	-	1,54,000
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission - as % of profit - Others, specify...	-	-	-
5	Others, please specify	-	-	-
	Total	36,83,527	1,78,000	38,61,527
*remuneration paid for eleven months due to resignation w.e.f. 28.02.2015				
*remuneration paid for three months as Director and one month as Manager during the year.				
B. Remuneration to other Directors:				
Company has not paid any remuneration to Independent or Other Non-executive Directors during the financial year 2014-15, hence not applicable.				



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C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD:

Sl. No.	Particulars of Remuneration	Name of Key Managerial Personnel		Total Amount (in Rs.)
		Vijay Kumar Tank	Khushal Paliwal	
	Designation	CFO*	Company Secretary	
1.	Gross Salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	17,01,000	4,19,532	21,20,532
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission - as % of profit - Others, specify...	-	-	-
5	Others, please specify	-	-	-
	Total	17,01,000	4,19,532	21,20,532

*Mr. Vijay Kumar Tank was working as Lead (Accounts & finance) and re-designated as CFO w.e.f. 01.10.2014

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

There were no penalties/punishment/compounding of offences during the financial year 2014-15, hence not applicable.